



KUKA invests in IoT expertise

Augsburg, October 27, 2017 - KUKA announces its investment in the Munich-based IoT company Device Insight GmbH. With this move, KUKA is looking to strengthen the IoT expertise of its start-up subsidiary, connyun GmbH, and to expand its own portfolios in this area.

The Munich-based company has established itself and specialized in IoT platforms in the automation industry and in the field of networked products. Its customers include market leaders in the areas of mechanical engineering, heating systems and industrial vehicles. Further key focus areas are the provision of global IoT customer solutions, consultancy services related to IoT business models and IoT applications.

"We look forward to working together. We already know Device Insight from joint projects," explains the CEO of KUKA AG, Dr. Till Reuter. "connyun and Device Insight complement each other very well and this step allows us to increase our capacity for innovation in the area of Industrie 4.0."

While Device Insight has been a player in the market since 2003 and is a leader in IoT – with nearly 1 million connected devices and roughly 100 IoT experts, KUKA furnishes the partnership with global customer access as well as automation know-how and – via connyun – expertise in the areas of big data, artificial intelligence and smart production solutions.

"We are very proud to have KUKA on board. We see the collaboration as a great opportunity for us to grow internationally," affirms Reinhold Stammeier, CEO and founder of Device Insight GmbH.

His company has been working together with connyun on various projects for over a year. One such project involved the networking of machines in KUKA's own production facility.

KUKA Aktiengesellschaft

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"We aim to cement our successful cooperation with this partnership and offer our customers a comprehensive range of expertise that will enable them to make profitable use of digitization for themselves," clarified connyun CEO Dr. Christian Schlägel.

The parties have agreed not to disclose the amount of the investment.

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KUKA Aktiengesellschaft

KUKA is a global automation corporation with sales of around 3 billion euro and roughly 13,200 employees. As one of the world's leading suppliers of intelligent automation solutions, KUKA offer customers everything they need from a single source: from components and cells to fully automated systems for the automotive, electronics, consumer goods, metalworking, logistics/e-commerce, healthcare and service robotics industries. The Group is headquartered in Augsburg.