



Hyundai Heavy Industries Holdings and KUKA sign MoU for Strategic Partnership

Augsburg, May 8, 2018 - Hyundai Heavy Industries and KUKA concluded a MOU regarding a strategic partnership. It was signed on May 7th, 2018, in Augsburg, Germany, at KUKA headquarters by Ki-sun Chung, EVP, Hyundai Heavy Industries Holdings, Dr. Till Reuter, CEO KUKA AG and Stefan Lampa, CEO KUKA Industries.

The MOU aims towards a strategic partnership between the two companies including joint efforts on marketing and related comprehensive support. In furtherance of the partnership, a Strategic Sales Framework Agreement between Hyundai Heavy Industries Holdings' robotics business division (Hyundai Robotics) and KUKA Robotics Korea Co. Ltd., KUKA's local subsidiary, will be established, signed by Mr. Joong-geun Youn, CEO of Hyundai Robotics and Mr. KD Chang, CEO of KUKA Robotics Korea Co. Ltd.

Throughout such partnership, Hyundai Robotics intends to broaden its product portfolio, especially regarding new technologies and products, small robotics, human-robotic collaboration, mobility, etc., as well as to expand its business with existing and newly acquired Korean customers. "We will reinforce our focus on Korean customers through Hyundai Robotics as a strategic sales and marketing partner as well as to expand our Korean customer portfolio", explained Stefan Lampa, CEO KUKA Industries.

Website

www.kuka.com

Twitter

https://twitter.com/kuka_press

https://twitter.com/kuka_roboticsen

https://twitter.com/kuka_systems

<https://twitter.com/swissloginspire>

<https://twitter.com/swissloghcseu>

Facebook

<https://facebook.com/KUKA.Robotics>

KUKA Aktiengesellschaft

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<https://facebook.com/kuka.systems>

YouTube

<https://www.youtube.com/kukasystems>

<https://www.youtube.com/KukaRobotGroup>

KUKA Aktiengesellschaft

KUKA is a global automation corporation with sales of around 3.5 billion euro and around 14,200 employees. As leading global supplier of intelligent automation solutions KUKA offers its customers in the automotive, electronics, consumer goods, metalworking, logistics/e-commerce, healthcare and service robotics industries everything they need from a single source: from components and cells to fully automated systems. The KUKA Group is headquartered in Augsburg.

Hyundai Heavy Industries Holdings

Industries Holdings is a holding company including Hyundai Heavy Industries, the world largest shipbuilder, and its robot business division, Hyundai Robotics, the leading supplier of intelligent automation solutions in Korea.