



KUKA adjusts guidance for the 2019 financial year

Augsburg, 24 September 2019 – KUKA adjusts guidance for the 2019 financial year. According to current estimates, KUKA now expects a sales revenue of around €3.2 billion and an EBIT margin that should be above prior-year level of 1.1% including all reorganization expenditures.

On the basis of the current business development, the Executive Board has decided to adjust the previous guidance for 2019 (sales revenues of around €3.3 billion and an EBIT margin of around 3.5% before final evaluation of the ongoing reorganization expenditure).

The global economic slowdown, particularly in KUKA's focus markets Automotive and Electronics, has impacted on business results. "Robotics and Automation are important markets for the future and this development is set to continue. Only in this way customers can respond to complex market requirements and still remain efficient," says Peter Mohnen, CEO of KUKA AG. "Due to global economic uncertainties, however, our customers are currently hesitant to invest."

The reduced volume of orders in the market, with considerably lower profit margins, is proving particularly challenging for the project business. Added to this are further exposures from ongoing contracts and the restructuring of a subdivision that is responsible for automated manufacturing solutions such as cells and special machines.

KUKA will be publishing the annual financial statements for 2019 at the annual press conference on 26 March 2020.

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KUKA



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KUKA is a global automation corporation with sales of around 3.2 billion euro and roughly 14,200 employees. As one of the world's leading suppliers of intelligent automation solutions, KUKA offers customers everything they need from a single source: from robots and cells to fully automated systems and their networking in markets such as automotive, electronics, general industry, consumer goods, e-commerce/retail and healthcare. The company is headquartered in Augsburg. (As at 31 December 2018)