



End of interim phase - Peter Mohnen confirmed as CEO of KUKA AG

Augsburg, 06 May 2019 – Peter Mohnen and Andreas Pabst will be assuming responsibility for KUKA AG as CEO and CFO. They have held these respective offices on an interim basis since December 2018. The Supervisory Board and Executive Board have now made these positions permanent.

Peter Mohnen and Andreas Pabst are confirmed in their posts. “I am grateful for the confidence placed in me in these challenging times,” said Peter Mohnen. “Together with Management and all KUKA employees, Andreas Pabst and I will guide the company to a successful future. We are convinced that we have the right team on board for this.”

Peter Mohnen came to KUKA as Chief Financial Officer (CFO) in 2012. In December 2018, he assumed the position of CEO and Andreas Pabst that of CFO, both on an interim basis. In January, the team approved a package of immediate measures to ensure KUKA’s future viability. This is already showing initial positive effects. The task of the KUKA Executive Board is now to focus the company’s business activities and develop them sustainably.

“Peter Mohnen stands for continuity and has set the right course as CEO,” says KUKA Supervisory Board Chairman Dr. Andy Gu. “We are thus happy to continue our trustful cooperation with him as CEO.” Michael Leppek, Deputy Chairman of the Supervisory Board and First Authorized Representative of IG Metall Augsburg also welcomed the decision: “Peter Mohnen is just the right man for the job; the employees are fully behind him.”

Peter Mohnen was born in Trier, in Rhineland-Palatinate, in 1968. In 1993, he graduated from Saarbrücken University and the University of Bari in Italy with a diploma in commerce. His career has previously included management positions at the energy utility E.ON in Essen and as CFO at E.ON in Budapest, Hun-

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gary, as well as various supervisory board memberships, including at Panrusgaz, a joint venture of E.ON and Gazprom.

Andreas Pabst was born in Augsburg, Germany, in 1973. He studied business administration at the University of Augsburg, graduating in 1999. His career has included positions at auditing firm KPMG, Lechwerke AG and Celesio AG. Andreas Pabst joined KUKA AG as Head of Consolidated Financial Statements in 2008 and, in the following years, took on management functions in areas such as external accounting as well as planning and taxes.

KUKA

KUKA is a global automation corporation with sales of around EUR 3.2 billion and around 14,200 employees. As a leading global supplier of intelligent automation solutions KUKA offers its customers everything from a single source: from robots and cells to fully automated systems and their networking in markets such as automotive, electronics, general industry, consumer goods, e-commerce/retail and healthcare. The KUKA Group is headquartered in Augsburg, Germany. (31.12.2018)